

Agenda

Electronic Money Association Ireland Meeting

13.00 – 14.30 (GMT) Thursday 8 September 2022

Location: Dublin

- (1) Approval of the minutes of the last meeting.
- (2) Matters arising (not otherwise covered in the agenda):

<p>i. Bank account register; discussion regarding the scope of accounts that must be reported to the register, in particular Virtual IBANs.</p>	<p>EMA Submission requesting the exclusion of Virtual IBANs on 2 November 2021.</p> <p><u>CBI latest update of 20 July</u> confirms that there has been no further decision from the Department of Finance, and that Virtual accounts remain out of scope for ISBAR Release 1.0, pending further determination.</p>
<p>ii. Bank account register; updates from CBI.</p>	<p>The EMA issued an <u>update to members on 21 July</u>, including <u>CBI slidedeck</u>.</p> <p>The timeline for industry testing is Q4. In August 2022, a dedicated page for ISBAR will be made available on the CBI website. An executive summary DPIA will be made available in August 2022, following continued Data Protection Commissioner (DPC) engagement.</p> <p>As previously advised, the CBI will begin the onboarding of credit institutions in early 2023.</p>
<p>iii. Competition & Consumer Protection Commission (CPCC) Merger Notification M/21/004 – AIB/Bol/PTSB – Synch Payments JV.</p>	<p><u>Phase 2 determination</u> was made by the CCPC on <u>16 June</u>, where the JV was cleared, with conditions. Relevant <u>documents are available on the CCPC website page</u>.</p> <p><u>EMA communication</u> outlining the decision issued to members on 16 June.</p> <p><u>EMA submission</u> made to CCPC following decision, outlining concerns on Synch membership.</p>

iv. Seek VASP PCF role requirements clarification from the CBI.	<u>Email reply from the CBI on 18 July</u> confirms that the PCF role requirements for RSFPs applies to VASP organisations.
v. Seek clarification on PSS HI 2022 reporting deadlines from the CBI.	<p>CBI email reply on 18 July confirmed that the Payment Statistics and Fraud Statistics (PSS HI 2022 (Semi-Annual)) reports deadline remains at the end of August 2022.</p> <p>Both emails including that of <u>clarification</u> that deadline remains and <u>detailing the communication sent</u> are available on the portal.</p> <p><u>EMA email confirming same</u> is also available on the EMA portal.</p>
vi. General Scheme of the <u>Gambling Regulation Bill</u> ; EMA to follow up on the status of the Bill & enquire whether there is an intention to limit payment methods for gambling merchants.	The Bill has been referred to the Joint Oireachtas Committee for pre-legislative scrutiny, and the EMA will continue to monitor.
vii. CBI Cross Industry Guidance on Outsourcing published on 17 December 2021.	<p>a. Update received from the CBI was emailed to members on 11 August confirming phased data collection of Outsourcing providers via ONR.</p> <p>b. EMA continue seeking clarity from the CBI on apparent pre-approval requirement for outsourcing arrangements, latest emails available.</p>
viii. Department of Finance Government of Ireland 'Ireland for Finance' Action Plan 2022.	<p>a. <u>EMA Note</u> on meeting with Department representatives on 14 March.</p> <p>b. <u>EMA submission to the Department of Finance on the Action Plan on 2 August 2022.</u></p>
ix. Department of Finance Retail Banking Public Consultation; deadline 8 July; response.	<p>Feedback from Department of Finance Retail Banking Review Dialogue on 16 May.</p> <p>EMA response sent to the Consultation 5 July.</p>

(3) a. Mai Santamaria, Head of Financial Advisory Team from the Department of Finance, will attend to discuss the MICA Trilogues;

- Update on MiCA after the 30 June provisional agreement;
- State of play and pending issues, if any;
- MiCA impact going forward: scope, timelines.

b. The EMA MiCA slide pack updates from 10 August and 18 August.

- (4) CBI Supervision:
- a. EMA presentation on supervisory expectations regarding Governance of EMIs and PIs.
 - b. To note: CBI Industry Funding Levies – Invoices to issue week commencing 26 September. The EMA will hold a call with the CBI in advance and communicate to members.
- (5) CBI Industry Forum; next meeting on 11 October; (Date TBC)
- a. EMA feedback on 11 May meeting and next steps
 - b. EMA members for Board member representation at the Forum:
 - i. Konstantinos Maragkakis, EEA CEO, Paysafe Prepaid Services Limited and Paul Miley, CEO, Paysafe Prepaid Services Limited.
 - ii. Eileen O'Mara, Head of EMEA & Executive Director, Stripe Payments Europe Limited.
- (6) To note: The next meeting of the Central Banks Irish Retail Payments Forum (IRPF) is to be held on 19 September 2022; Agenda available.
- (7) To note: The Central Bank will hold their Financial Services Conference 2-3 November at the Aviva Stadium, Dublin. Registration for the live stream of the event by emailing financialconference@centralbank.ie.
- (8) AOB
- The CBI will attend the Irish AML Private Sector Consultative Forum (PSCF) on 27 October. AML- related Queries to be sent by 15 September.