

# Agenda

## Lithuania Electronic Money Association meeting

14:00 EET (12:00 GMT) Tuesday 25 January 2022

Location: Online

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### Lithuania EMA meeting – 2.00pm to 3.30pm

(1) Approval of the minutes of the last meeting

(2) Actions from the previous meeting (not otherwise covered in the agenda):

ACTION: To draft a letter to the Bank of Lithuania on the distinction between E-money safeguarded funds and safeguarding payment institution funds.

(3) Safeguarding:

- a. EBA "[Opinion of the European Banking Authority on the treatment of client funds under Deposit Guarantee Schemes Directive](#)"; EMA review, and discussion with Tomas Karpavicius, at the Bank of Lithuania;

(4) AML:

- a. Bank of Lithuania [public consultation](#) on "Improving the experience of payment service users by applying anti-money laundering and anti-terrorist financing measures to payment service providers" in January 2022; EMA overview and draft response
- b. The requirement to check and validate information of UBOs of financial institution clients in [The Information System of Legal Entities Participants \(JADIS\)](#) under the [AML Law of Lithuania](#); EMA overview
- c. Bank of Lithuania AML Compliance meeting 11 November 2021; EMA summary

(5) AOB