

Agenda

Luxembourg Electronic Money Association

Wednesday 23 February 2022

12.00 – 13.30 CET

Location: Online

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- (1) Approval of the minutes of the last meeting
 - (2) AML-CFT: Mr Carlo Zwank, advisor to the Minister of Finance and Financial attaché representing Luxembourg at the Council Working Group discussions on the EU AML Package, will provide insight into the discussions currently taking place, including:
 - a. Current status of discussions, and French presidency priorities
 - b. Luxembourg's key priority issues, and
 - c. Luxembourg's positions on the EMA's main concerns i.e.:
 - (i) the e-money exemption and other KYC provisions,
 - (ii) the erosion of the risk-based approach; and
 - (iii) the Council's negotiating position with respect to the Funds Transfer Regulation.
 - (3) New Eurosystem oversight framework for electronic payments, schemes and arrangements ("PISA");
 - a. EMA Working Group; first meeting 28 February [TBC]
 - b. EMA call with Banque Centrale de Luxembourg on 2 March
 - (4) Information Technology:
 - a. [Circular CSSF 21/785](#), on the replacement of the prior authorisation obligation by a prior notification obligation in the case of material IT outsourcing; EMA Briefing
 - b. [Application by the CSSF](#) of the revised guidelines on major incident reporting under PSD2 by x date

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 www.e-ma.org

(5) To note:

- a. [CSSF 2021 survey related to the fight against money laundering and terrorism financing](#) launched on 15 February 2022, to be submitted through eDesk by 15 April 2022.
- b. [Grand-ducal Regulation of 17 December 2021 relating to the fees to be levied by the CSSF.](#)

(6) AOB