

Agenda

Lithuania Electronic Money Association meeting

14:00 EET (12:00 GMT) Wednesday 28 February 2024

Lithuania EMA meeting – 14.00pm to 15.30pm

- 1) Approval of the minutes of the last meeting
- 2) Actions:

a	EMA to facilitate discussion between EMA members and the MoF on the CBPR and on repatriation of funds.	EMA members met the MoF to discuss both issues. The repatriation of funds issue will be addressed under item 3.
b	EMA to ask the BoL about the status of the Fraud Prevention Guidelines, once adopted i.e. will they be binding on PSPs.	The BoL responded that the guidelines are not obligatory.
c	EMA to organise a workshop with the FIU on good practices and shortcomings in reporting SARs.	The EMA is arranging a workshop with the FIU and will inform members once a date has been confirmed.

- 3) Fraud: The Bank of Lithuania adopted their final [Guidelines on fraud prevention](#) on 16 January, which will come into effect on 1 May; EMA review
- 4) PSD3/PSR developments:
 - a) EMA overview of status of key issues including;
 - i) European Parliament ECON report ([adopted 14 February](#)) political agreement provisions;
 - ii) Definition of e-money
 - iii) Status of distributors and agents

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- iv) Safeguarding;
 - v) “Payment authorisation” and “Gross Negligence”;
 - vi) PSP liability for impersonation fraud;
 - vii) Transaction Blocking & Liability
- b) Discussion with Tomas Karpavicius, Head of the Market Infrastructure Department, and with Juratė Butkutė, Senior economist at Market Infrastructure Policy Division at the Bank of Lithuania;
- 5) EMA note on the Annual Bank of Lithuania meeting with EMIs and PIs representatives on 9 February.
- 6) AOB