

Agenda

Malta Electronic Money Association meeting

10.30-12.30 CET 28 March 2023

Registration 10.15 CET

Clermont Suite, Radisson Blu Resort, St. Julian's, STJ3391, Malta

(1) Approval of the meeting [minutes](#) of 6 December 2022;

(2) Actions from the previous meeting;

a	The EMA to develop a position paper in respect of the PSD2 review.	Final version of the paper can be found here .
b	The EMA to share the position paper with the MFSA Banking Supervision to follow up the December meeting discussion.	The position paper was shared with the MFSA on 28 February.

(3) **[50 min] Herman Ciappara, Head of Fintech Supervision, MFSA, to discuss the Authority's approach to the Markets in Crypto Assets Regulation (MiCA), changes in supervision of financial institutions and MFSA supervisory priorities including Digital Finance:**

- a. MFSA [Q&A](#) publication MiCA and What It Means to the MFSA and Malta, October 2022;
- b. [MFSA Strategic Statement](#), published 1 February 2023 and [MFSA Supervisory Priorities 2023](#), published 2 March 2023:
 - i. Overview of the ongoing supervisory priorities (governance, financial crime and consumer protection) and priorities for 2023 impacting EMIs/PIs/VFASPs and digital finance.

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- c. MFSA [Consultation](#) on the Adoption of the Threat Intelligence-Based Ethical Red-Teaming (TIBER) EU Framework in Malta, deadline 6 April;
- d. *To note:* MFSA [consultation](#) on the Virtual Financial Assets Framework: Non-Fungible Tokens (closing date 20 January 2023); [EMA response](#) submitted 6 January.

[10 min] Coffee break

(4) [40 min] Representatives from the FIAU, to set out the [FIAU Strategy](#) for the next four years - 2023-2026, published November 2022, including:

- a. Pillar 1 Effective and Proportionate AML/CFT Measures: planned engagement with firms; guidance, and other publications on ML/TF risks, typologies; FIAU engagement on de-risking and compliance monitoring plan;
- b. Pillar 2 Generating and Disseminating Useful Financial Intelligence: targeted guidance on SAR and feedback to firms; planned public/private partnership engagement for sharing Maltese ML/TF typologies and trends; and
- c. Pillar 4 A Risk-Focused FIAU: evaluation of national ML/TF risks and open source data.
- d. *To note:* [FIAU / MFSA live training session on AML/CFT typologies](#) on 18 April, the training aims to raise awareness of crime types that have an impact on Malta, the sessions will include presentations by Subject Matter Experts from the UK Law Enforcement Authorities on Trade-Based Money Laundering, Vat Supply Chain Fraud, Organised Immigration Crime, Public-Private Partnerships, and more.
- e. *To note:* [FAQs - FIAU requests for information](#) to subject persons, published 15 March 2023.

(5) To note; publications since the December meeting:

- a. [FAQ – Risk Evaluation Questionnaire](#) - further guidance on REQ (January 2023); [REQ 2023 submission deadline](#) for financial institutions is Thursday, 27 April.

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